

Driving Today News

Sep 3, 2009

Buy a Condo, Get a Car Free

In this slow housing market, real estate developer Haim Einhorn figured he had to do something special to bring out the buyers. Why not throw in a free car? From August 29 through September 7 (Labor Day), the first 10 buyers to purchase one of the \$107,900 townhome-style condos at the Dutch Village development in Raleigh, North Carolina, also receive a free 2009 Nissan Versa.

"You have to do extraordinary things in extraordinary times," said Einhorn, the 53-year-old developer and property manager. "For 10 people, this is going to be the buy of a lifetime."

With an investment of as little as \$500 down, and monthly payments under \$800, you or someone you care about can live in one of the newly renovated condos. If you're a first-time home buyer you can also qualify for the \$8,000 tax credit given by the federal government to first-time home buyers. And if you have a clunker condo to trade in ... oh, sorry, that one's over.

In addition to getting a cool car, you might also like living in the condos, which offer 1,075 square feet with two bedrooms and 1.5 baths, or 1,275 square feet for three bedrooms and 1.5 baths. All have storage facilities and assigned parking, and the community features a clubhouse, swimming pool and kids' playground surrounded by magnificent landscaping in an excellent location just minutes from downtown Raleigh.

1 of 2 7/11/16, 10:50 AM

2 of 2